

Finance minutes – January 22, 2004

Reinvestment strategy:.

If there are no deficits within the funding streams, or any excess of Medicaid savings after applying to revenue deficits, the excess funds will be applied as benefit stabilization to maintain salaries and benefit levels with the Medicaid programs.

Funding redistribution:

We need to take our current F04 budget and apply it to the data sub-element cost report. We need to determine on an individual basis whether or not a CMHSP will have an excess or shortage of Medicaid/GF funds for the current fiscal year.

How are they going to adjust the GF kicker in the formula within each affiliation?

We will need to determine if we can adjust the current level of funding to allow for each board to meet its current obligations during FY04.

An all day meeting scheduled for February 10 or 11

- Reinvestment strategy completions
- Funding estimates by Board by category
- Expenses estimates based on budget by Board, category and service using 1st quarter data
- Adjust for the local match drawdown, as well as the current year Medicaid savings.

- Determine uniform reporting/costing for specialized residential given the new requirements.